

## FINANCIAL SUMMARY

January - December, 2012

### INCOME

<b>1. Core Member dues</b>		10,000.00
<b>2. Associate Member dues</b>		30,000.00
<b>3. Test card sales</b>		11,900.00
<b>4. Refundable Deposit</b>		0
TOTAL INCOME		<b>\$51,900.00</b>

### EXPENSE

<b>1. Marketing / Promotion</b>		0
<b>2. Meeting / Teleconference</b>		3,275.21
Meeting Expense Oracle	0	
Travel and Meeting Expense Paris	\$3,275.21	
Teleconference expense	0	
<b>3. Supplies</b>		0
Server Certificate Renewal		
<b>4. Test Card Distribution</b>		3,672.70
(Expense is fixed percentage of sales.)		
Administration Expense	\$1,400	
Postage	\$491.10	
Credit card processing	\$1,781.60	
<b>5. Taxes / other fees</b>		1,175.00
\$1,175 Accounting Fee		
<b>6. Website hosting</b>		12,000.00
Payable to Open Domain.		
<b>7. Administration fee</b>		60,000.00
Payable to Open Domain.		
<b>8. Other</b>		338.00
Bank fees for wiring of dues/fees.		
TOTAL EXPENSE		<b>\$80,460.91</b>
BALANCE		<b><span style="color: red;">\$-28,560.91</span></b>

Total Amount Paid to Open Domain in 2012 for Services Performed and Reimbursement of Expenses: Q3/2011 \$10,000 and Q1/2012 \$15,000, Q1/Q2 2012 \$10,000, Q3 2012 \$12,542.95, Q4 Meeting Expense reimb.\$3,275.21..	\$ 50,818.16
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# PC/SC Workgroup

## ACCOUNT BALANCES:

June 30, 2011:	\$13,227.22
December 31, 2011:	\$17,640.55
June 30, 2012:	\$11,859.56
December 31, 2012:	\$13,213.95