

FINANCIAL SUMMARY

January - December, 2011

INCOME

1. Core Member dues		10,000.00
2. Associate Member dues		47,500.00
3. Test card sales		15,360.00
4. Refundable Deposit		0
TOTAL INCOME		\$72,860.00

EXPENSE

1. Marketing / Promotion		0
2. Meeting / Teleconference		\$4,542.34
Meeting Expense Oracle	0	
Travel and Meeting Expense Paris	\$4,542.34	
Teleconference expense	0	
3. Supplies		0
Server Certificate Renewal		
4. Test Card Distribution		4,932.76
(Expense is fixed percentage of sales.)		
Administration Expense	\$1,600	
Postage	\$566.54	
Credit card processing	\$2,766.22	
5. Taxes / other fees		1,565.00
\$1,565 Accounting Fee		
6. Website hosting		12,000.00
Payable to Open Domain.		
7. Administration fee		60,000.00
Payable to Open Domain.		
8. Other		362.00
Bank fees for wiring of dues/fees.		
TOTAL EXPENSE		\$83,402.10

Total Amount Paid to Open Domain in 2011 for Services Performed and Reimbursement of Expenses: Q4/ 2010 \$20,163.01, Q1/ 2011 \$19,500.00, Q2/ 2011 \$18,800, Q4/ 2011 \$4,542.34	\$63,005.35
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PC/SC Workgroup

ACCOUNT BALANCES:

December 31, 2010:	\$18,201.21
June 30, 2011:	\$13,227.22
December 31, 2011:	\$17,640.55