

FINANCIAL SUMMARY

January 1st – June 30th, 2011

INCOME

1. Core Member dues		10,000.00
2. Associate Member dues		19,500.00
3. Test card sales		8,860.00
4. Refundable Deposit		0
TOTAL INCOME		\$38,360.00

EXPENSE

1. Marketing / Promotion		0
2. Meeting / Teleconference		0
Meeting Expense Oracle	0	
Travel and Meeting Expense Paris	TBA	
Teleconference expense	0	
3. Supplies		0
Server Certificate Renewal		0
4. Test Card Distribution		2,586.98
(Expense is fixed percentage of sales.)		
Administration Expense	\$900	
Postage	\$236.10	
Credit card processing	\$1,450.88	
5. Taxes / other fees		1,400.00
\$1,400 Accounting Fee		1,400.00
6. Website hosting		6,000.00
Payable to Open Domain.		6,000.00
7. Administration fee		30,000.00
Payable to Open Domain.		30,000.00
8. Other		160.00
Bank fees for wiring of dues/fees.		160.00
TOTAL EXPENSE		\$40,146.98

Total Amount Paid to Open Domain in 2011 for Services Performed and Reimbursement of Expenses: Q4/ 2010 \$20,163.01, Q1/ 2011 \$14,500.00,

\$34,663.01

PC/SC Workgroup

ACCOUNT BALANCES:

December 31, 2009:	\$37,014.13
June 30, 2010:	\$26, 741.06
December 31, 2010:	\$18,201.21
	\$13, 227.22