

FINANCIAL SUMMARY

January 1st – December 31st, 2010

INCOME

1. Core Member dues		10,000.00
2. Associate Member dues		40,000.00
3. Test card sales		7,250.00
4. Refundable Deposit		5,000.00
	TOTAL INCOME	\$62,250.00

EXPENSE

1. Marketing / Promotion		0
2. Meeting / Teleconference		5,001.05
Meeting Expense San Francisco	1260.33	
Travel and Meeting Expense Paris	3,740.72	
Teleconference expense	0	
3. Supplies		0
Server Certificate Renewal		
4. Test Card Distribution		4,290.93
(Expense is fixed percentage of sales.)		
Administration Expense	\$1100	
Postage	\$607.51	
Credit card processing	\$2,583.42	
5. Taxes / other fees		2,610.50
\$1,375 Accounting Fee, \$1,137.50 Legal Fee, \$98 Sales Tax		
6. Website hosting		12,000.00
Payable to Open Domain.		
7. Administration fee		60,000.00
Payable to Open Domain.		
8. Other		312.00
Bank fees for wiring of dues/fees.		
	TOTAL EXPENSE	\$84,214.48

Total Amount Paid to Open Domain in 2010 for Services Performed and Reimbursement of Expenses: Q4/ 2009 \$18,000, Q1/ 2010 \$19,807.95, Q2/2010 \$18,300, Q3/2010 \$18,000		\$74,107.95
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PC/SC Workgroup

ACCOUNT BALANCES:

June 30, 2009:	\$43,295.02
December 31, 2009:	\$37,014.13
June 30, 2010:	\$26,741.06