

## FINANCIAL SUMMARY

January 1<sup>st</sup> – June 30<sup>th</sup>, 2008

### INCOME

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<b>1. Core Member dues</b>		10,000.00
<b>2. Associate Member dues</b>		26,000.00
<b>3. Test card sales</b>		7,748.75
<b>4. Refundable Deposit</b>		5,000.00
TOTAL INCOME		<b>\$48,748.75</b>

### EXPENSE

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<b>1. Marketing / Promotion</b>		0
<b>2. Meeting / Teleconference</b>		726.34
Meeting Expense San Francisco	726.34	
Travel and Meeting Expense Paris	0	
Teleconference expense	0	
<b>3. Supplies</b>		0
Card Cases		
<b>4. Test Card Distribution</b>		2,584.06
(Expense is fixed percentage of sales.)		
Administration Expense	1,100.00	
Postage	431.69	
Credit card processing	1,052.37	
<b>5. Taxes / other fees</b>		300.00
<b>6. Website hosting</b>		12,000.00
Payable to Open Domain.		
<b>7. Administration fee</b>		24,000.00
Payable to Open Domain.		
<b>8. Other</b>		215.00
Bank fees for wiring of dues/fees.		
TOTAL EXPENSE		<b>\$33,825.40</b>

Total Amount Paid to Open Domain in 2008 for Services Performed and Reimbursement of Expenses: \$19, 847.57 Q4/ 2007, \$15,500 Q1/ 2008

**\$35,347.57**

**ACCOUNT BALANCES:**

December 31, 2007:	\$46,363.28
June 30, 2008:	\$57,863.45