PC/SC Workgroup

FINANCIAL SUMMARY

January 1st – December 31st, 2006

INCOME

1. Core Member dues		15,000.00
2. Associate Member dues		52,000.00
3. Test card sales		37,400.00
4. Refundable Deposit		5,000.00
	TOTAL INCOME	**$109,400.00**

EXPENSE

1. Marketing / Promotion		0
2. Meeting / Teleconference		3884.60
Meeting expense San Francisco	1017.40	
Meeting and Travel Expense Paris	$2867.20	
Teleconference expense	0	
3. Supplies		
Card Cases		516.00
4. Test Card Distribution		6,867.83
(Expense is fixed percentage of sales.)		
Administration	2,580.00	
Postage	1,811.51	
Credit card processing	2,476.32	
5. Taxes / other fees		0.00
6. Website hosting		12,000.00
Payable to Open Domain.		
7. Administration fee		48,000.00
Payable to Open Domain.		
8. Other		251.30
Bank fees for wiring of dues/fees.		
	TOTAL EXPENSE	**$ 71,519.73**
Total Amount Actually Paid to Open Domain for Services Performed and Reimbursement of Expenses in 2006		$54,583.40

ACCOUNT BALANCES:

PC/SC Workgroup Administration
@ Open Domain, 9 Crow Canyon Court, Suite 108 San Ramon, CA 94583 Tel 925-855-0558 Fax 925-855-0460

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January 15, 2007:	$ 58,221.88
April 15,2006:	$ 7,761.60
July 15, 2006	$10,320.37
January 15, 2007	$58, 221.88

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