

FINANCIAL SUMMARY

January 1st – June 30th, 2005

INCOME

1. Core Member dues	20,000.00
2. Associate Member dues	8,000.00
3. Test card sales	1,674.75
4. Bank interest	11.23
TOTAL INCOME	<u>\$29,685.98</u>

EXPENSE

1. Marketing / Promotion	0
2. Meeting / Teleconference	248.31
Meeting expense	0
Teleconference expense	248.31
3. Test Card Distribution	1958.60
(Expense is fixed percentage of sales.)	
Administration	1020.00
Postage	662.36
Credit card processing	276.24
4. Taxes / other fees	500.00
5. Website hosting	6,000.00
Paid to Open Domain.	
6. Administration fee	24,000.00
Paid to Open Domain.	
7. Other	127.15
Bank fees for wiring of dues/fees.	
TOTAL EXPENSE	<u>\$ 32,834.06</u>

ACCOUNT BALANCES:

January 2005: \$ 16,941.08
April, 2005: \$2,363.68
July 15th, 2005: \$15,337.12