

ADMINISTRATION REPORT

For January - June, 2025

TASKS	HOURS
1. Provide arrangements for the Workgroup meetings/teleconferences and follow-ups; including coordination of agendas, invitations, attend meetings, minutes, and distribution of minutes. Update and maintain website content including hardware maintenance, backups and security management. Provide operational, administrative and reporting support as necessary.	12
2. Bookkeeping, collection of membership dues, bill payment, administration report. Serve as a point of contact for members and interested parties. Manage and execute test card sales and loaner sets v. 1.0 and v. 2.0. Maintain mailing list. Provide half yearly reports on test card sales and membership.	1.83
TOTAL	13.83

FINANCIAL REPORT

INCOME

January - June, 2025

	\$ RECEIVED Q1 and Q2	CUMULATIVE \$ RECEIVED 2025	TOTAL EST. \$ Based on 2024
1. Business Member dues. <u>Membership Dues Received in Current Year:</u> Identiv 0 Olaquin 0 SpringCard 0 RealTek Semiconductor 0	0	0	4,000.00
2. Test card sales. (v1.0: Test cards set @ \$200. Microsoft Loaner Set @ \$125, v2.0: Test Card Set@ \$1000 for Members and \$3,000 for Nonmembers, Loaner Set @ \$500) Plus \$50 processing fee if paid by Paypal or Credit Card January: 0 February: 0 March: 0 April: May:0 June: 0	0	0	3,050.00
3. Refundable Test Card Deposit for Loaner Set.	0	0	0
TOTAL INCOME	\$0	\$0	\$7,050.00

EXPENSE

	\$ PAID Q1 and Q2	CUM \$ PAID 2025	CUM \$ PAID 2024
1. Meeting fees.	0	0	0
2. Test card administration expense. (\$20 per Windows card, \$100 per loaner set and test card set paid to Open Domain.) Q1: 0 Q2: 0	0	0	100.00
3. Test card postage (Fedex). (Credit card payment executed in the month after shipment.) Q1: 0 Q2: 0	0	0	82.97
4. Credit card processing fees. Q1: 0 Q2: 0	0	0	0
5. Taxes / other fees. Q1: 0 Q2: 0	0	0	331.26
6. Bank Fees for wiring of dues/fees and account fee. Q1: 45 (monthly bank fee of \$15.00) Q2: 45	90.00	90	45.00
7. Website hosting, maintenance, administration, accounting and office expenses \$300 per month (reduced in Q1 and 2 from \$900 in Q3 and 4 and \$1,300 in Q1 & 2 2024)	1,800.00	1,800.00	13,200.00
TOTAL EXPENSE	\$1,890.00	\$1,890.00	\$13,759.23

All amounts shown in US \$

ACCOUNT BALANCES

March 31, 2024	\$8,304.38
June 30, 2024	\$11,339.38
September 30, 2024	\$5,341.41
December 31, 2025	\$4,626.41
June 30, 2025	\$1,505.15