

ADMINISTRATION REPORT

For the Second Quarter: April - June, 2018

TASKS	HOURS
1. Provide arrangements for the Workgroup meetings/teleconferences and follow-ups; including coordination of agendas, invitations, attend meetings, minutes, and distribution of minutes. Update and maintain website content. Provide operational, administrative and reporting support as necessary.	6
2. Bookkeeping, collection of membership dues, bill payment, administration report. Serve as a point of contact for members and interested parties. Manage and execute test card sales and loaner sets v. 1.0 and v. 2.0. Maintain mailing list. Provide reports on test card sales and membership as necessary.	4
TOTAL	10

FINANCIAL REPORT

April - June, 2018

INCOME

	\$ RECEIVED Q2	CUMULATIVE \$ RECEIVED	TOTAL EST. \$ Based on 2017
1. Business Member dues. <u>Membership Dues Received</u> : Vasco Data Security (2017), HID Global (2017), Elatec, Ingenico (2017) <u>Current Members Invoiced by Quarter:</u> Q1: HP Inc Q2: Ingenico (2018)	2,000.00	8,000.00	16,000.00
2. Test card sales. (v1.0: Test cards @ \$50. Microsoft Loaner Set @ \$125, v2.0: Test Card Set@ \$1000, Loaner Set @ \$500) Plus \$50 processing fee if paid by Paypal or Credit Card January: 1,000.00 + \$50.00 processing fee February: 0 March: 1,000.00 + 50.00 processing fee April: 0 May: 0 June: 0	0	2,100.00	1,000.00
3. Refundable Test Card Deposit for Loaner Set.	0	0	0
TOTAL INCOME	2,000.00	10,100.00	\$17,000.00

EXPENSE

	\$ PAID Q2	CUM \$ PAID 2018	CUM \$ PAID 2017
1. Meeting fees.	0	0	0
2. Test card administration expense. (\$20 per Windows card, \$100 per loaner set and test card set paid to Open Domain.) Q1: \$200 Q2: 0	0	200.00	100.00
3. Test card postage (Fedex). (Credit card payment executed in the month after shipment.) Q1: 105.03 Q2: 0	0	105.03	55.00
4. Credit card processing fees. Q1: \$165.25 Q2: 0	0	165.25	147.35
5. Taxes / other fees. Q1: Accounting Fees for Tax Return Preparation \$ 1,050.00 Q2: 0	0	1,050.00	1,200.00
6. Bank Fees for wiring of dues/fees, and account fee. Q1: \$40 Q2: \$15	15.00	55.00	125.00
7. Website Maintenance Fees	0	0	109.77
8. Website hosting and Administration Fee. 65% of Membership Dues	1,300.00	5,200.00	9,100.00
TOTAL EXPENSE	\$1,315.00	\$6,775.55	\$18,656.73

All amounts shown in US \$

ACCOUNT BALANCES

September 30, 2017	\$19,930.73
December 31, 2017	\$22,976.00
March 31, 2018	\$26,816.36
June 30, 2018	\$23,546.33

PC/SC Workgroup Administration

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